

CURRENCY



A Quarterly Publication of Novartis Federal Credit Union

FALL 2009

Mortgage Rates Are Still Low

You Haven't Missed the Boat!



Home buying as well as mortgage refinancing continues to be strong! Many members who thought buying a home was out of their reach have been pleasantly surprised to learn that they could take advantage of today's low rates and buy now! Many others have enjoyed big monthly savings in the form of lower monthly mortgage payments by refinancing their current mortgages.

If you answer yes to any of the following questions, please call a Novartis Federal Credit Union mortgage representative immediately at 1.877.885.4044.

- Do you want to buy the home of your dreams?
- Do you want to consolidate high interest bills?
- Do you want to do home improvements?
- Do you want to reduce your monthly housing expense?

Now is the time to let Novartis FCU help you find the home financing that best suits your needs. No hard sell, no "junk" fees, just good advice & great rates from your credit union! Our staff of mortgage representatives is here to help.

We Promise You Smooth Sailing!

Sign Up for e-Statements & Win!

If you have a Novartis Federal Credit Union VISA credit card, you already know about the benefits of a low interest rate, no annual fees, and the chance to earn rewards points on all your purchases. Now with credit card e-Statements, you'll get even more. Enroll in e-Statements by

December 15, 2009 and you'll be automatically entered to win a \$100 gift card! E-Statements are a great way to keep up with your balance and payments, reduce the amount of clutter in your mailbox, and help to protect you against identity theft.



Log onto our website for more details!

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NOVARTIS
Federal Credit Union

www.NovartisFCU.org • info@NovartisFCU.org

First Time Home Buyer's Tax Credit

Find Out If You Qualify Before Time Runs Out

First time home buyers still have until November 30, 2009 to qualify for the American Recovery and Reinvestment Act of 2009 authorized a tax credit of up to \$8,000. And with a first mortgage from Novartis Federal Credit Union, you can expect a competitive interest rate to perfectly compliment your tax savings! Here are some of the guidelines for tax credit eligibility:

- If you are a first-time home buyer; that is, you have not owned a home for at least 3 years prior to the purchase date.
- If you are a single person with an annual income of \$75,000.00 or less OR a married couple with an income of \$150,000.00 or less when filing jointly.
- It cannot be applied to an intended purchase at a future date; it must be a completed purchase.

If you think you qualify for this tax deduction, visit the First Time Home Buyer's Tax Credit website at www.federalhousingtaxcredit.com/2009 for a complete list of requirements and frequently asked questions.

Call 877.885.4044 today to ask about applying. We will help you make the deadline!



e-C.U.P.I.D & ARROW – Bank From Anywhere!

Sign Up Today at www.NovartisFCU.org



With Novartis Federal Credit Union's e-C.U.P.I.D Online Banking and ARROW Online Bill-payer you can check your balances, make transfers, and pay bills from anywhere! All you need is internet access and a PC. Sign up today by clicking on the eCUPID & ARROW button. Start saving hours of your precious time and cut back on all the paper by opting for e-statements. Your accounts are completely safe and secure. **Best of all it is FREE!***

**Inactive Bill Payment Accounts will be charged a nominal monthly fee of \$4.95*



Holiday Club Members

Holiday Club Checks will be available for pick up at your branch office October 5th – 9th. Checks not picked up by close of business on October 9th will be mailed to your address on record. If you have arranged for your Holiday Club to be transferred directly to your savings or checking account, the funds will be available for withdrawal on or before October 2nd. You can check the amount of your club account transfer through C.U.P.I.D or e-C.U.P.I.D.

Join Our Holiday Club Now!

Now is the time to join our Holiday Club for 2010! Just \$50 a month gives you over \$600 toward all your holiday needs. We also have a special gift for members joining or increasing their club accounts. Holiday Clubs will automatically renew at the same deduction amount unless we are notified in writing of a change. For more information, call or stop by our office today!

**Family Membership is a Good Thing!
Open an Account Now!**

Endless Possibilities

What Would You Do With One Million Rewards Points?

October 1, 2009 through December 31, 2009, use your Novartis FCU VISA Rewards Debit or Credit Card for any purchase and be automatically entered into the "Endless Possibilities" CURewards Sweepstakes! You could win:

Grand Prize: 1,000,000 Rewards Points
First Prize: 100,000 Rewards Points
Second Prize: 50,000 Rewards Points

Along with using your VISA payWave Debit card or VISA Platinum Credit card, you will now have the chance to win points that can be redeemed for anything from travel to electronics and so much more! **Log on to www.NovartisFCU.org or www.CURewards.com for more info!**



Avoid Identity Theft



Sign Up for  **AlertMe™**

Protect yourself from identity theft by signing up for Alert Me, a credit monitoring system offered by Novartis Federal Credit Union. For a low cost, your subscription to Alert Me allows you to receive updated credit reports and scores and monitors your credit daily for any unusual activity. Log on to www.NovartisFCU.org and click on "What's New" to find the Alert Me link. Let Alert Me and Novartis Federal Credit Union help you remain the only You!



HELOC Special Extended

As Low As 3.75% Stop By a Branch & Apply Today!

Now is a great time to open a home equity line of credit at Novartis Federal Credit Union. Due to its popularity, we've decided to extend our interest rate offer of 3.75% for all who qualify! There are no closing costs and approval is fast. With this great offer, you use the money you need and payments could be as low as \$100. Best of all, its convenient- there's no need to apply for a loan every time you need money!

The interest rates for our Home Equity loans start as low as one half percent (1/2%) ABOVE* the prime rate for the life of the loan, and the interest you pay can be tax deductible. It may pay to refinance now. To learn more about a Novartis FCU Home Equity Line of Credit, call our Loan Department at 973.947.1000, Option 2.

**The Home Equity loans offered through this promotion do not have a floor rate.*

Holiday Loans Are Back

Just In Time!

You can apply for your Holiday Loan Special today! Disbursements begin as early as November 16th and your first payment can be deferred until January 2010. Holiday loans are a great way to get your shopping done early or to give yourself more time to pay off any extra holiday purchases or expenses!

Apply For Yours Today!

If you've had a holiday loan with us before – it's simple to apply. Just pick up the phone and call our Loan Department at 973-947-1000 Option 2. Tell one of our friendly staff when you want your funds made available in your account. It's that easy! If you haven't filled out an application recently, just log on to www.NovartisFCU.org for our online application, or drop by one of our convenient offices and pick one up. Funds will be deposited directly into your account anytime after November 16, 2009. Just let us know when you need it!

** A \$25 loan processing fee applies. Proceeds will be donated to the Children's Miracle Network.*





HOLIDAY CLOSINGS

Columbus Day (OBSERVED)

Monday, October 12, 2009

Ridgedale Avenue Branch – Closed
ALL On-Campus Branches – Open

Veteran's Day

Wednesday, November 11, 2009

Ridgedale Avenue Branch – Closed
ALL On-Campus Branches – Open

Thanksgiving Holidays

November 26 & 27, 2009

ALL Branches – Closed

Holiday Shut Down

December 24-31 2009

ALL On-Campus Branches – Closed

December 24 & 31 2009

Ridgedale Avenue Branch – Open till Noon

December 25, 2009 & January 1, 2010

ALL Branches – Closed

Go Everywhere.

37,000

Allpoint ATM's are
SUR-CHARGE FREE!

Log on to our website today
to find one near you –
www.NovartisFCU.org



**CREDIT UNION
SHARED BRANCHES –
OVER 3,800 SERVE YOU**

Log on to our website today to
find one near you –
www.NovartisFCU.org

Fee Schedule

(Effective October 1, 2009)

CURRENT FEE SCHEDULE

ATM Withdrawals (after 10 free per month)	\$1.00
Canadian Deposit Item Processing Fee	\$5.00
Certified Drafts	\$10.00
Check Cashing Fee for Non – Members	\$5.00
Check Printing Charge	depends on style
Copy of Canceled Share Draft	\$5.00
Copy of Teller's Check	\$5.00
Copy of Previous Government Reporting (1099, 1098)	\$5.00
Copy of Previous Statement (Shares/Credit Card)	\$5.00
Copy of Debit/Credit Card Draft	\$5.00
Credit Card Cash Advances on Non-CU Cards (\$10.00 minimum)	3% of face value
Club Withdrawals under \$200	\$10.00
Dormant Account Fee (per quarter)	\$5.00
Early Closure of Holiday Club	\$5.00
Excessive Savings Withdrawal Fee (after 5 per month, each additional occurrence)	\$1.00
Foreign Deposit Item Conversion	\$20.00
Gift Cards (up to \$99.99)	\$2.95
	(\$100 to \$500) \$3.95
Insufficient Funds Item	\$25.00
Interim Statement	\$3.00
Incorrect Address Fee	\$5.00
Late Payment on Consumer Loans	\$10.00
	(per occurrence)
Late Payment on Credit Cards	\$10.00
Levies/Garnishments/Judgments (per occurrence)	\$20.00
Loan Refinancing Fee	\$10.00
Money Orders (each)	\$1.00
Outgoing Wire Transfers (Domestic)	\$15.00
Outgoing Wire Transfers (Foreign)	\$40.00
Outgoing Wire Transfers (Returned)	\$20.00
Over the Limit VISA/MasterCard Fee (per month)	\$10.00
Over Draft Protection Transfer (after 6 per month, for each additional occurrence)	\$5.00
Replacement of Lost Credit/Debit Card	\$5.00
Research on Accounts per hour (member errors)	\$20.00
Return Deposited Items (\$20.00 min.)	5% of face value
Share Draft Collection Item (\$20.00 min)	20% of face value
Stop Payment Fee	\$25.00
Third Party Check Withdrawals	\$5.00
Traveler's Cheques	FREE
Western Union Money Transfer (domestic)	\$17.50
Western Union Money Transfer (International)	call for pricing
Verification of Accounts/Letters of Account Status	\$5.00

NOVARTIS

Federal Credit Union

Loan Department

973.947.1000 – FAX: 973.947.0999

Mortgage Department

877.885.4044 – FAX: 973.947.0998

East Hanover Offices (Bldg. 405 & 432)

One Health Plaza, East Hanover, NJ 07936
862.778.8160 – FAX: 973.781.6877

Park Avenue Office

180 Park Avenue, Florham Park, NJ 07932
862.778.5289 – FAX: 973.781.5351

Ridgedale Avenue Office

124 So. Ridgedale Avenue, East Hanover, NJ 07936
973.947.1000 – FAX: 973.947.1001

Parsippany Office

200 Kimball Drive, Parsippany, NJ 07054
973.503.8210 – FAX: 973.503.8213

Suffern Office

25 Old Mill Road, Suffern, NY 10901
845.368.6408 – FAX: 845.368.6380

Vreeland Road Office

12 Vreeland Road, Florham Park, NJ 07932
973.593.7681 – FAX: 973.593.7699

C.U.P.I.D.

1.888.826.LOVE

e-C.U.P.I.D. & A.R.R.O.W.

www.NovartisFCU.org

HOURS OF OPERATION

The Ridgedale Avenue Office is open Monday – Friday 9:00 AM – 5:00 PM; the Drive-Thru is open 8:00 AM – 5:30 PM.

The teller windows in East Hanover are open Monday – Friday 8:30 AM – 5:00 PM for conducting financial transactions.

Other office hours can be found on our website at www.NovartisFCU.org – “about us”.

Member Service Representatives are available to answer questions and assist in loan processing in our Ridgedale and East Hanover offices from 9:00 AM – 5:00 PM daily.