

CURRENCY

A Quarterly Publication of Novartis Federal Credit Union

FALL 2008



Pay with a Wave and Win a Wii!



Every Contactless Debit Card Purchase Enters You to Win!

Between now and November 30, 2008, every purchase made with your Novartis FCU VISA Rewards Debit card at a "Contactless payWave" terminal is entered into a drawing to win a Nintendo Wii!

Hundreds of merchants now have payWave terminals. It's easy, just wave and pay.

Log on to www.NovartisFCU.org to find a location near you.

Holiday Loan Specials Are Back!

Just In Time to Celebrate!

You can apply for your \$1,200 Holiday Loan Special today! Disbursements begin on November 1st and your first payment can be deferred till January 2009.

Apply Today!

If you had a holiday loan with us before – it's **simple** to apply. Just pick up the phone and call our Loan Department at

973-947-1000 Option 2. Tell one of our friendly staff when you want your funds in your account. It's that easy! If you haven't filled out an application recently, just log on to www.NovartisFCU.org for our on line application, or drop by one of our convenient offices and pick up an application.

Funds will be deposited directly into your account anytime after November 3, 2008. You just let us know when you need it.



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NOVARTIS
Federal Credit Union
www.NovartisFCU.org • info@NovartisFCU.org



Your Funds are Safe With Us!

A Message from the CEO

The recent unrest in the financial markets has all of us concerned about our

own savings and retirement plans. Fluctuations occur daily on Wall Street. Many do not know where to turn to for advice. As the CEO of Novartis Federal Credit Union, I want you to know that your funds invested at the credit union are very safe and sound.

The credit union is one of the strongest financial institutions in the nation. We are rated with a FIVE STAR Bauer Rating and have achieved one of the highest ratings possible from our Federal regulators. The credit union is considered “well-capitalized” and is not involved in the “Sub-Prime Mortgage Crisis.”

As the FDIC does for banks, the National Credit Union Share Insurance Fund (NCUSIF) insures a person’s savings up to at least \$100,000 – with higher total coverage available if the member has a combination of individual, joint, trust, payable-on-death and other types of accounts; there is also separate insurance coverage of up to \$250,000 for individual retirement accounts. Any one of our highly skilled member services representatives can help you in achieving insurance coverage on your accounts with us in excess of \$100,000 with a few simple steps. On our website – www.NovartisFCU.org, we have placed several links to assist you in understanding how the Federal insurance plan covers your savings and the safety of the credit union industry.

Historically, your credit union has paid higher than average rates on

our savings products than our local competitors.

There is no better financial institution to place your money. In addition, you will find our products and services are extremely flexible and a very good value. Take a moment to look at our fee schedule within this newsletter and compare it to your current institution. I am sure you will find Novartis Federal Credit Union to be very competitive.

If you have any questions or comments, I am always glad to hear from you – our members.

Sincerely,

Ann M. South



Attention Holiday Club Members!



Holiday Club Checks will be available for pick up at your branch office October 6th – 10th. Checks not picked up by close of business on October 10th will be mailed to your address on record. If you have arranged for your Holiday Club to be transferred directly to your savings or checking account, the funds will be available for withdrawal on or before October 3rd. You can check the amount of your club account transfer after October 2nd through C.U.P.I.D or e-C.U.P.I.D.

Join Our Holiday Club Now!

Now is the time to join our Holiday Club for 2009! Just \$50 a month gives you over \$600 in gift moneys for that special someone. We also have a special gift for members joining or increasing their club accounts. Holiday Clubs will automatically renew at the same deduction amount unless we are notified in writing of a change. For more information, call or stop by our office today!

Help Fight Identity Theft

AlertMe service is a cost effective service available to all members.

Go to the security section of our website for more information – www.NovartisFCU.org.



Free Retirement Planning for All Members

In an effort to better serve our member's retirement planning needs, Shawn P. Adamo – our credit union's certified financial planner – recently earned the prestigious designation of Chartered Retirement Planning CounselorSM (CRPC[®]) through the College for Financial Planning.

With the largest population group in history approaching retirement over the next 20 years, making these complex decisions with the help of a knowledgeable professional is critical. The CRPC designation uniquely qualifies Shawn to provide counseling on a

wide range of retirement issues; addressing important decisions to be made both before and after retirement including:

- Meeting multiple financial objectives – asset management, income planning, estate planning
- Knowing and managing sources of retirement income
- Personal savings and investing for and during retirement
- Employer retirement plans and distribution options
- Individual deferred compensation
- Planning for incapacity, disability and long-term care
- Income tax changes in retirement



Shawn is a CPA and has already earned the advanced designations of PFS (Personal Financial Specialist from the American Institute of Certified Public Accountants) and QFP (Qualified Financial Planner from the International Association of Qualified Financial Planners). You can reach Shawn for your FREE financial plan review by calling 862-778-7309.



Nine Ways to Save at the Pump!

1. Fill Up In the Evenings and on Weekdays

Prices usually rise on the weekend, so the best times to buy gas are typically Tuesday afternoons or Wednesday mornings

2. Track Your Mileage

Have your car checked if the average miles per gallon continue to decrease over time. To calculate mileage, note the odometer reading and number of gallons purchased each time you fill up. Divide the number of miles traveled between

fill-ups by the number of gallons purchased.

3. Avoid Running on Empty

When your car is on empty, you're actually using more gas because your vehicle is running less efficiently. Fill your gas tank when you have about a half tank.

4. Shop Around

Visit helpful online sources like www.mapquest.com and type in your zip code to find the least expensive gas prices near you. Avoid higher priced gas stations near freeways or busy highways.

5. Don't Let Gas Evaporate

Park in the shade and it will minimize fuel evaporation as well as help keep your car cool in the summer. Keep your gas cap tight to prevent gas from evaporating and escaping into the air.

6. Maintain Your Car

Change your vehicles oil, spark plugs, and air filter on schedule. If your check engine light comes on,

get it checked quickly. Use the recommended grade of motor oil, preferably one with "energy conserving" on the label. Mileage could improve 1 to 2 percent.

7. Don't Upgrade

Unless your owner's manual suggests otherwise, buy regular gas. Higher octane gas does not improve the performance of your vehicle.

8. Increase Your Gas Mileage

When shopping for a car, research one with the best gas mileage. Don't keep heavy items in your car. Every 100 lbs of extra weight decreases gas mileage by 1 to 2 percent. A tune up can improve your gas mileage by 4 percent!

9. Finance a Hybrid Green Vehicle through Novartis FCU

Our competitive rates will decrease your monthly payment, keeping more money in your pocket.

Rates are as Low as 4.50%



HOLIDAY CLOSINGS

Columbus Day (OBSERVED)

Monday, October 13, 2008

Ridgedale Avenue Branch – Closed
ALL On-Campus Branches – Open

Veteran's Day

Tuesday, November 11, 2008

Ridgedale Avenue Branch – Closed
ALL On-Campus Branches – Open

Thanksgiving Holidays

November 27 & 28, 2008

ALL Branches – Closed

Holiday Shut Down

December 25, 2008 & January 1, 2009

ALL Branches – Closed

December 24-31 2008

ALL On-Campus Branches – Closed

December 24 & 31 2008

Ridgedale Avenue Branch – Open till Noon

Go Everywhere.

32,000

Allpoint ATM's are
SUR-CHARGE FREE!

Log on to our website today
to find one near you –
www.NovartisFCU.org



**CREDIT UNION
SHARED BRANCHES –
OVER 3,400 SERVE YOU**

Log on to our website today to
find one near you –
www.NovartisFCU.org

Fee Schedule

(Effective October 1, 2008)

CURRENT FEE SCHEDULE

ATM Withdrawals (after 10 free per month)	\$1.00
Canadian Deposit Item Processing Fee	\$5.00
Certified Drafts	\$10.00
Check Cashing Fee for Non – Members	\$5.00
Check Printing Charge	depends on style
Copy of Canceled Share Draft	\$5.00
Copy of Teller's Check	\$5.00
Copy of Previous Government Reporting (1099, 1098)	\$5.00
Copy of Previous Statement (Shares/Credit Card)	\$5.00
Copy of Debit/Credit Card Draft	\$5.00
Credit Card Cash Advances on Non-CU Cards (\$10.00 minimum)	3% of face value
Club Withdrawals under \$200	\$10.00
Dormant Account Fee (per quarter)	\$5.00
Early Closure of Holiday Club	\$5.00
Excessive Savings Withdrawal Fee (after 5 per month, each additional occurrence)	\$1.00
Foreign Deposit Item Conversion	\$20.00
Gift Cards	(\$25 to \$100) \$2.95 (\$100 to \$500) \$3.95
Insufficient Funds Item	\$25.00
Interim Statement	\$3.00
Incorrect Address Fee	\$5.00
Late Payment on Consumer Loans (per occurrence)	\$5.00
Late Payment on Credit Cards	\$10.00
Levies/Garnishments/Judgments (per occurrence)	\$20.00
Loan Refinancing Fee	\$10.00
Money Orders (each)	\$1.00
Outgoing Wire Transfers (Domestic)	\$15.00
Outgoing Wire Transfers (Foreign)	\$40.00
Outgoing Wire Transfers (Returned)	\$20.00
Over the Limit VISA/MasterCard Fee (per month)	\$10.00
Over Draft Protection Transfer (after 6 per month, for each additional occurrence)	\$5.00
Replacement of Lost Credit/Debit Card	\$5.00
Research on Accounts per hour (member errors)	\$20.00
Return Deposited Items (\$20.00 min.)	5% of face value
Share Draft Collection Item (\$20.00 min)	20% of face value
Stop Payment Fee	\$25.00
Third Party Check Withdrawals	\$5.00
Traveler's Cheques	FREE
Western Union Money Transfer (domestic)	\$17.50
Western Union Money Transfer (International)	call for pricing
Verification of Accounts/Letters of Account Status	\$5.00

NOVARTIS Federal Credit Union

Loan Department

973.947.1000 – FAX: 973.947.0999

Mortgage Department

877.885.4044 – FAX: 973.882.8880

East Hanover Offices (Bldg. 405 & 432)

One Health Plaza, East Hanover, NJ 07936

862.778.8160 – FAX: 973.781.6877

Florham Park Office

180 Park Avenue, Florham Park, NJ 07932

862.778.5289 – FAX: 973.781.5351

Ridgedale Office

124 So. Ridgedale Avenue, East Hanover, NJ 07936

973.947.1000 – FAX: 973.947.1001

Parsippany Office

200 Kimball Drive, Parsippany, NJ 07054

973.503.8210 – FAX: 973.503.8213

Suffern Office

25 Old Mill Road, Suffern, NJ 10901

845.368.6408 – FAX: 845.368.6380

Vreeland Office

12 Vreeland Road, Florham Park, NJ 07932

973.593.7681 – FAX: 973.593.7699

C.U.P.I.D.

1.888.826.LOVE

e-C.U.P.I.D. & A.R.R.O.W.

www.NovartisFCU.org

HOURS OF OPERATION

The Ridgedale Avenue Office is open Monday – Friday 9:00 AM – 5:00 PM; the Drive-Thru is open 8:00 AM – 5:30 PM.

The teller windows in East Hanover are open Monday – Friday 8:30 AM – 5:00 PM for conducting financial transactions.

Other office hours can be found on our website at www.NovartisFCU.org – “about us”.

Member Service Representatives are available to answer questions and assist in loan processing in our Ridgedale and East Hanover offices from 9:00 AM – 5:00 PM daily.